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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	05-Jul-2012 20:49:19
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * **PRESS RELEASE - CHASEN BAGS S\$4.1 MILLION WORTH OF ENGINEERING PROJECTS**

Description

Please see attached.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin
Telephone number: 6221 0271

Attachments

 [Press_Release_HLE_Contract_Wins.pdf](#)

Total size = **77K**
(2048K size limit recommended)

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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Chasen bags S\$4.05 million worth of engineering projects

- Chasen’s subsidiary, Hup Lian Engineering Pte Ltd, is engaged as a sub-contractor for two engineering projects locally
- One of the project relates to a landmark development located in the Jurong East vicinity
- The Group is maintaining order winning momentum over the last few months

SINGAPORE – 5 July 2012–Chasen Holdings Limited (“Chasen” or “the Group”), a SGX-Catalist listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group’s 51% owned subsidiary, Hup Lian Engineering Pte Ltd (“Hup Lian”), has clinched two local engineering projects (“Projects”) worth about S\$4.05 million.

First project relates to a new landmark project located at a prime site in the Jurong East vicinity. Hup Lian is engaged as a sub-contractor to design, supply and install structural steel and metal works for the upcoming mall and office tower. This S\$2.6 million project is expected to be completed by December 2012.

“This development is set to be the “gem” at the heart of the new commercial hub in the West. We greatly appreciate our customer in giving us this opportunity and are honored to be part of this landmark project. This is definitely an added bonus to our Group’s portfolio and profile.”

Mr. Low Weng Fatt, Managing Director

The second project relates to supply and installation of steel, metal structures and metal roofing works for a new plant in the Tuas South area. This is HupLian's first major contract with this customer who is a renowned regional construction player. This S\$1.45 million project is expected to be completed by October 2012.

“Hup Lian has gained good momentum in winning contracts over last few months and our team is committed to sustain this momentum. Mega construction projects have slowed down significantly after the conclusion of the Integrated Resorts. Nonetheless, we have a good pipeline of quality projects and are still actively sourcing for market leads. We will continue to work on materialising these projects and translate it into meaningful contribution to the Group.”

Mr. Low Weng Fatt, Managing Director

Barring unforeseen circumstances, it is expected that the Projects would have no material impact on the net tangible assets per share and the earnings per share of the Group but would have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2013.

None of the directors, controlling shareholders or substantial shareholders of the Group have any interest, direct or indirect, in the Projects.

- End -

AboutChasen Holdings Limited

Chasen is a sponsored Catalist-listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

For more information please visit the website at: www.chasen.com.sg

Issued for and on behalf of Chasen Holdings Limited

By Financial PR Pte Ltd

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